

Ways to Join Bluegrass Swim Club:

1) **Pool Membership:** Bonds can be purchased for \$500 directly from Bluegrass Swim Club. This is a one-time fee. You are then responsible for the annual dues** as it applies: single \$425, couple \$475 or family (3 or more) \$525. Once you become a bond holder/member you are responsible for paying the annual dues each year. Dues are considered late and will incur a \$50 late fee beginning June 1 of each year. Failure to pay your dues after 2 seasons will result in having your bond revoked. **** Special Assessment - \$150.00**

2) **Trial Membership:** Pay \$100 towards a \$500 bond from Bluegrass Swim Club as well as the annual membership dues** as it applies: single \$425, couple \$475 or family (3 or more) \$525. Should you decide you want to become a member you would pay an additional \$400 to secure a bond. A set of 4 bonds will be mailed to you. Trial Memberships are a one-time offer, no exceptions. Once you become a bond holder/member you are responsible for paying the annual dues each year. Dues are considered late and will incur a \$50 late fee beginning June 1 of each year. Failure to pay your dues after 2 seasons will result in having your bond revoked. **** Special Assessment - \$150.00**

3) **Individual Sale:** You can find individuals selling their bonds on the Swim Bond Marketplace on the Bluegrass website, through personal contacts or other social media outlets. **Please** contact Bluegrass @ bluegrassswimclubky@gmail.com before you purchase from an individual. The bond you are purchasing must be in good standing/paid current with no outstanding charges/fees owed. When purchasing from an individual the buyer is responsible for a \$50 transfer fee paid to Bluegrass. You would then be responsible for paying the annual membership dues** as it applies: single \$425, couple \$475 or family (3 or more) \$525. Once you have purchased a bond you are responsible for paying the annual dues each year. Dues are considered late and will incur a \$50 late fee beginning June 1 of each year. Failure to pay your dues after 2 seasons will result in having your bond revoked. **** Special Assessment - \$150.00**

****Special Assessment:** From time-to-time special assessments for the improvement or replacement of the pool, surrounding areas, building structure, filtration/plumbing system, parking lot or otherwise daily operations of the swim club will be added to the annual dues. Any such assessment must be fully disclosed to current bond holders as well as to any potential new bond/membership purchase.

- In 2024 an On-Going, Annual, Special Assessment of \$150 per bond holder has been established and will be added to the annual dues cost each year until further notice. **This assessment going forward will strictly be applied to the new pool replacement fund.**

NOTE: Memberships apply to **ONE INDIVIDUAL HOUSEHOLD**. Membership may not include family members, friends or relatives that live in separate households. Summer guest passes, babysitter passes, and grandparent passes are available for additional fees. These add-on passes are to be used when accompanied by the bond holder/family/children.

If at any time you wish to end your membership, you will need to sell your bond yourself to any interested buyer at a price that you determine. To sell, your bond must be in good standing, paid up to date and free of any late charges or unpaid fees to be marketable. Bluegrass has a bond marketplace on their website where you can sell/purchase bonds. **Bluegrass does NOT buy bonds back.**

Once you have purchased a Bluegrass Bond, you will need to maintain those **ORIGINAL** documents for future sale. When you sell your bonds, you will need to pass along those **ORIGINAL** bonds to your buyer. There is a \$50 lost/misplaced bond reissue fee.