

Bluegrass Membership FAQ

Pool Membership:

To be a Bluegrass member you must be a bondholder and pay annual membership dues.

You can purchase a bond directly from Bluegrass (\$500 face value) or in a private transaction with an existing bondholder. The bond purchase is a one-time fee. Additionally, you are responsible for annual dues. Annual dues pricing single \$420, couple \$450, family (3 or more) \$505. Members are responsible for paying the annual dues each year. Failure to pay your dues after 2 seasons will result in having your bond revoked.

Trial Membership:

Bluegrass offers Trial Memberships for those interested in becoming bondholders.

Trial Memberships require \$100 non-refundable deposit towards the \$500 bond purchase from Bluegrass, as well as, the annual membership dues. At the end of the season should you decide that you want to become a permanent member you would pay the additional \$400 to Bluegrass to secure a bond. A Trial Membership is a one-time offer. If you purchase one this season and decide not to commit, you cannot do it again in a later year, no exceptions.

Private Bond Sale:

Bonds can be purchased directly from existing bondholders through a private sale. See *Swim Bond Marketplace* on the Bluegrass website under the Membership drop down. There you will find individuals listing their bonds for sale. Additionally, look to social media sites for private postings.

****You must contact the Bluegrass membership director *prior* to purchasing a bond from an individual ([Bluegrass Email](#)). You will need to confirm the seller's bond is in good standing with no outstanding charges/fees owed. A \$50 transfer fee paid to Bluegrass is required to complete the bond transfer.**

Note: If at any time you wish to end your membership, you can sell your bond in a private transaction to any interested buyer. In order to sell, your bond must be in good standing (no outstanding membership dues or fees). Bluegrass has a bond marketplace on their website where you can sell/purchase bonds. Bluegrass does **NOT** buy back bonds.

Once you have purchased a Bluegrass Bond, you will need to maintain the original bond documents for future sale. If and when you sell your bonds you will need to pass along those original bonds to your buyer. There is a \$50 lost bond reissue fee.